



PRIMARK

Version 1 Delivers New
Financial System for Global
Retailer **Primark**



VERSION 1



Primark is one of the largest clothing retailers in Europe employing over 70,000 people. It is a subsidiary of Associated British Foods and operates 345 stores across the UK, Europe and the United States, with revenues in excess of 7 billion EUR.

New System Supports Global Expansion

Primark continues to expand globally, strengthening its presence in Europe and the US with the opening of new stores. To support this growth, Primark required a scalable and robust financial system and selected Version 1 as its System Integration partner for the implementation and end-to-end delivery of Oracle E-Business Suite Financials. Version 1 was selected in an open tender process based on deep technical expertise, retail domain knowledge and the ability to mobilise an experienced team quickly to meet business driven deadlines.

Core Financials Delivered to Tight Deadline

“ *I was impressed by Version 1's approach to resolving any delivery issues in an efficient and timely manner.*

Eamon Connolly, Director of Finance Projects, Primark

The Version 1 implementation approach delivered the core financial modules (General Ledger, Accounts Payable, Accounts Receivable, Cash Management, eTax & Fixed Assets, AGIS) as well as third-party integrations, custom components and reporting solution in under 12 months. Crucial to the Version 1 approach and meeting the ambitious timelines, was strong programme management and governance

upfront which fostered high stakeholder engagement and trust. This well-managed and controlled approach ensured a flexible, design-led implementation which delivered a solution and process to meet Primark's business requirements. Once the system came online, a specified Hypercare period also minimised risk for the business providing critical enhanced support to users during busy month end periods.

Tier 1 ERP Solution Supports Global Bricks-and-Mortar Expansion

“ *Through the hard work and commitment of the Version 1 team, our new core Financials System was delivered a week ahead of schedule to a very strict deadline. We now have in place a set of systems and business processes which will support our ambitious growth plans well into the future.*

Stephen Vanoli, Oracle Cross Functional Business Director, Primark

The new financial system has many different features and caters to the complexity of multiple departments and global locations demanded by a retailer of Primark's scale.

About Version 1

Version 1 proves that IT can make a real difference to our customers' businesses. We are trusted by global brands to deliver IT services and solutions which drive customer success. Our 1000 strong team works closely with our technology partners to provide independent advice that helps our customers navigate the rapidly changing world of IT. Our greatest strength is balance in our efforts to achieve Customer Success, Empowered People and a Strong Organisation, underpinned by commitment to our values. We believe this is what makes Version 1 different and more importantly, our customers agree.



To find out how Version 1
can transform your
business, contact us:

www.version1.com



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