

# FinOps

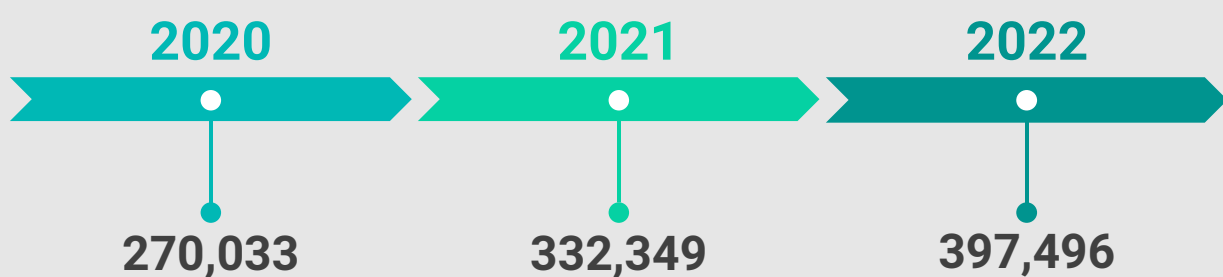
## A Growing Business Imperative for Cloud Financial Management

Public cloud spend is set to grow over the next 2 years driving a need for efficient cloud financial management.

Since late 2020, the [FinOps Foundation](#) has been surveying FinOps Practitioners to understand the state of FinOps and have shared their findings.

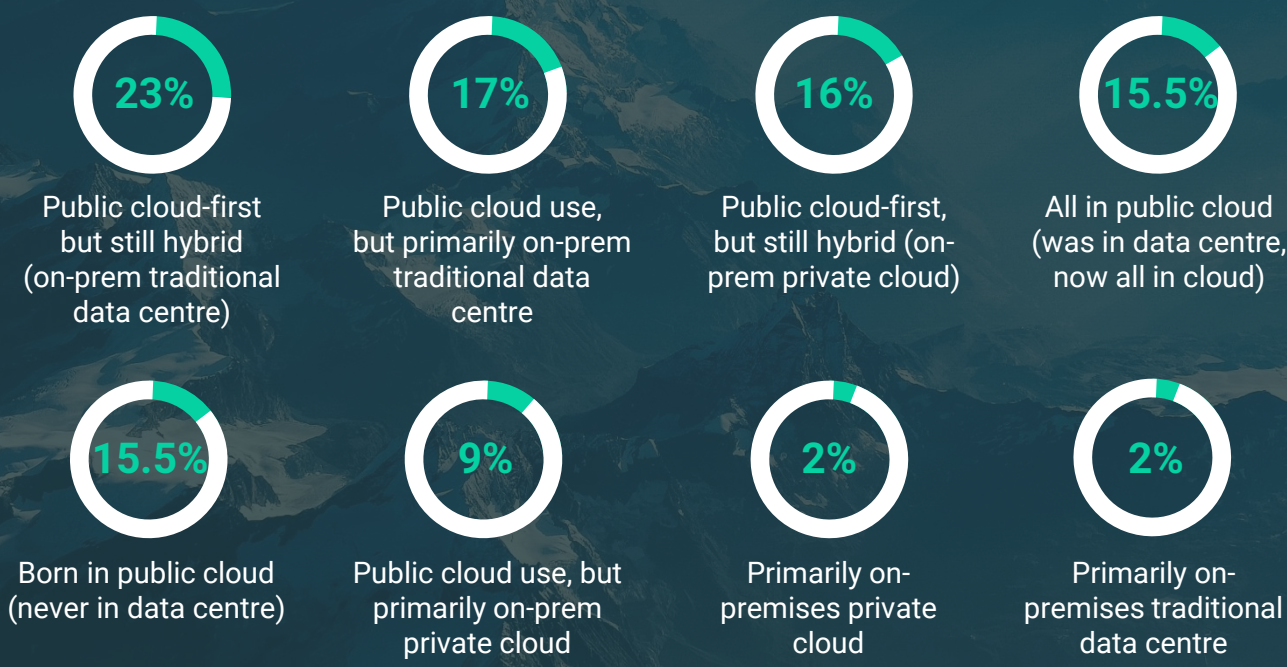
This Infographic, using data from [Gartner](#) and the recent results from the [State of FinOps Report 2021](#) highlights the growing imperative for ongoing Cloud Financial Management and the steps Version 1 recommends businesses should take towards FinOps as a business discipline.

### Worldwide Public Cloud Services End-User Spending Forecast (\$millions)



Source Gartner April 2021, [Press Release](#)

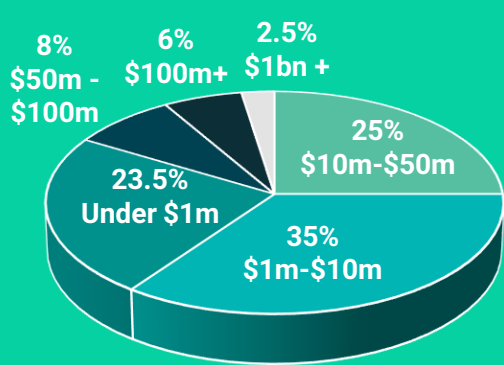
### Public Cloud Use



Source ['State of FinOps Report 2021'](#) by the [FinOps Foundation](#)

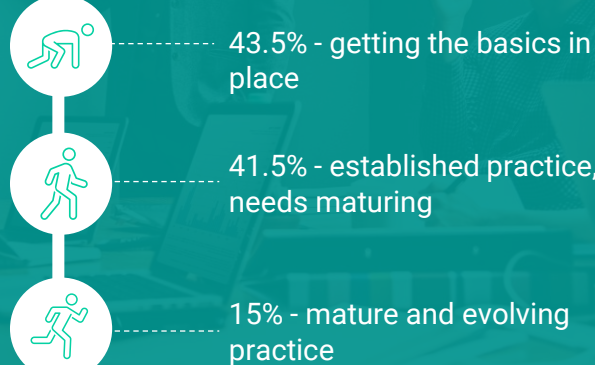
“ The higher the spend, the greater the need. ”  
FinOps Foundation, 2021

### Respondent's IaaS Cloud Spend Per Year



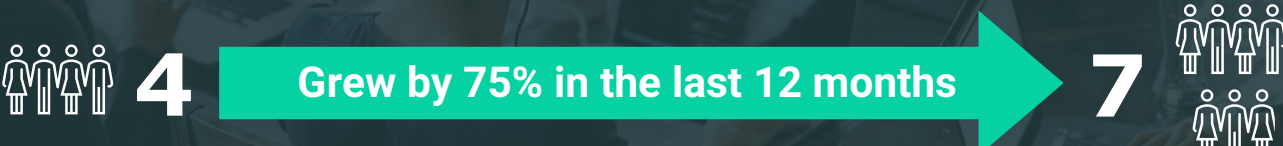
Source ['State of FinOps Report 2021'](#) by the [FinOps Foundation](#)

### Respondent's FinOps Maturity Level



Source ['State of FinOps Report 2021'](#) by the [FinOps Foundation](#)

### Respondent's FinOps Team Size Growth



Source ['State of FinOps Report 2021'](#) by the [FinOps Foundation](#)

### Cloud Cost Management – The Challenges

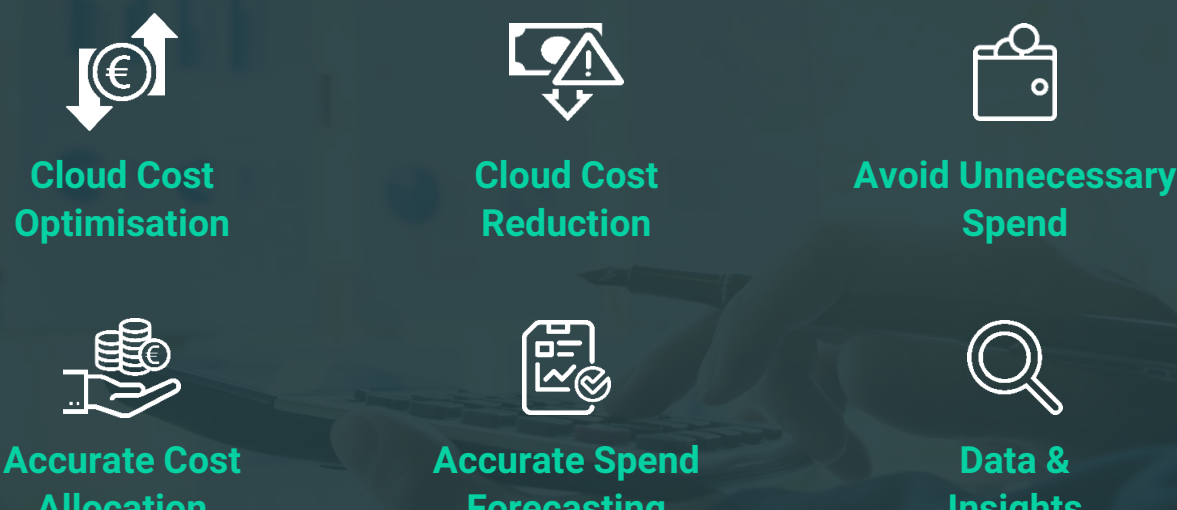


Source ['State of FinOps Report 2021'](#) by the [FinOps Foundation](#)

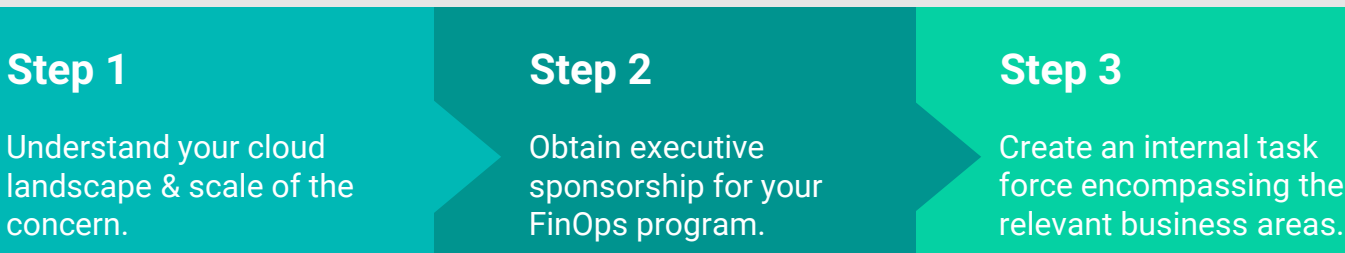
### Cloud Financial Management - Who Owns the Problem



### Cloud Financial Management - The Benefits



### The First Steps to FinOps



The [Version 1 SAM Team](#) specialise in the ongoing optimisation of enterprise licensing and cloud consumption and can help you with the following:

- Advise and guide with creating your own internal FinOps discipline
- Validate & verify your current FinOps practice
- Outsource some or all your FinOps discipline to Version 1



VERSION 1