VERSION 1

Transforming AI Governance into a strategic advantage

In partnership with Credo AI

AI Governance is essential for ensuring ethical, compliant, and strategic use of AI. Many organisations struggle with fragmented tools, regulatory uncertainty, and lack of AI literacy.

Our AI Governance Catalyst is designed to help organisations transform governance from a perceived barrier into a strategic enabler of responsible AI adoption.

The stakes are high when it comes to AI governance

Navigating AI governance requires addressing technical, regulatory, and organisational barriers that limit trust, scalability, and compliance. The stakes are high if organisations get it wrong.

Severe financial penalties

Non-compliance with certain AI practices can result in fines up to €35 million or 7% (i.e. EU AI Act) worldwide annual turnover, whichever is higher.

Operational disruptions

Companies may face increased scrutiny from regulators, leading to operational disruptions and additional compliance costs, resulting in halted AI projects, delaying innovation and market entry.

Reputational damage

Non-compliance can lead to significant reputational damage, eroding customer trust and investor confidence.
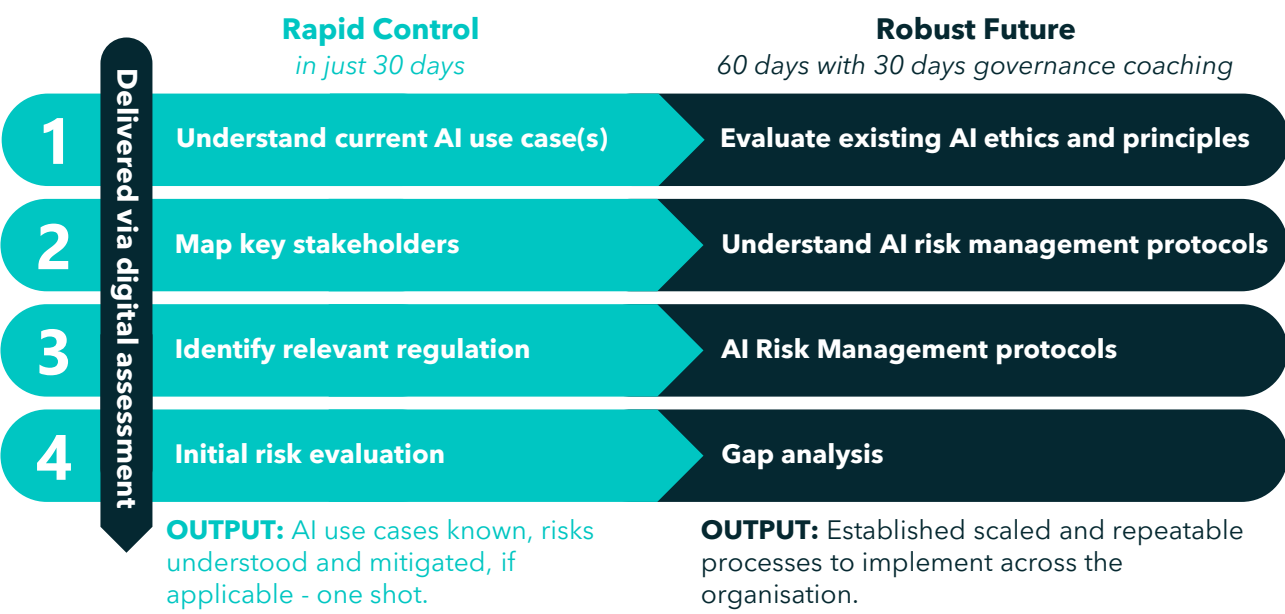
Ethical and social implications

Misuse of sensitive data in AI algorithms can lead to privacy breaches, violating regulations and leading to legal penalties and loss of trust.

Governance Catalyst process

Rapidly achieve clarity and sustainable control over AI with our Governance Catalyst, ensuring regulatory compliance, informed risk management, and strategic alignment at scale.

Delivered via digital assessment

	Rapid Control *in just 30 days*	Robust Future *60 days with 30 days governance coaching*
1	Understand current AI use case(s)	Evaluate existing AI ethics and principles
2	Map key stakeholders	Understand AI risk management protocols
3	Identify relevant regulation	AI Risk Management protocols
4	Initial risk evaluation	Gap analysis

OUTPUT: AI use cases known, risks understood and mitigated, if applicable - one shot.

OUTPUT: Established scaled and repeatable processes to implement across the organisation.
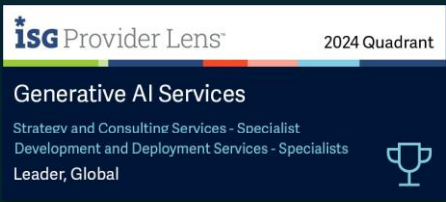
Governance supported by Credo AI

Credo AI is a governance platform that helps organisations ensure their AI systems are responsible, compliant, and aligned with ethical standards. We've partnered with Credo AI – **Microsoft's AI governance tool of choice** – to align our Governance Catalyst consultancy support with their leading-edge, responsible AI governance tool. This collaboration enables us to offer clients a more robust, standards-aligned end to end solution to governance, ensuring that AI initiatives are transparent, accountable, and strategically integrated from day one.

credo ai

Industry recognition

Recognised by **ISG as a Global Leader in GenAI** strategy and consulting services.

ISG Provider Lens™   2024 Quadrant

Generative AI Services

Strategy and Consulting Services - Specialist
Development and Deployment Services - Specialists
Leader, Global

"Version 1 supports customers to adopt robust AI governance frameworks. It offers strategic guidance, combined with a deep understanding of compliance, ethics, and risk management, enables organisations to seamlessly integrate best practices, accelerating responsible AI adoption."

Gowtham Sampath, Principal Analyst - ISG

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For more information, please visit version1.com

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